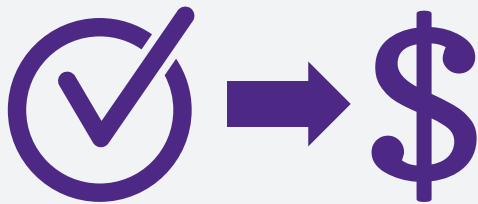


# MEDICARE AND YOUR HSA

Your health savings account (HSA) can be a crucial part of your retirement strategy. Once you turn 65 and become Medicare-eligible, there are a few important rules to keep in mind about your HSA.

## Can I still contribute to my HSA once I turn 65?

If you are not enrolled in Medicare and are otherwise eligible to contribute to an HSA (enrolled in a qualifying health plan, etc.), you can continue contributing to your HSA.



### Medicare eligibility:

Once you turn 65 and meet the requirements to qualify for Medicare Part A, you become Medicare-eligible. As long as you do not enroll in Medicare, you can still contribute to your HSA.

### Medicare enrollment:

You become enrolled in Medicare by applying or being approved automatically. If you begin receiving Social Security payments prior to age 65, you will be automatically enrolled in Medicare when you turn 65. Once you are enrolled in any part of Medicare, you are no longer eligible to contribute to an HSA and must pro-rate your HSA contributions for the year you become enrolled.

## Can I still spend my HSA funds once I turn 65?

You can always use your HSA funds to pay for qualified medical expenses, no matter your age or Medicare status.



## Can I spend my HSA funds on non-medical expenses?



Once you reach age 65, you can spend your HSA funds, penalty-free, on anything you want. You'll just need to pay income taxes for spending on non-qualified expenses like you would with a 401(k).<sup>1</sup>



For more information about Medicare:  
[medicare.gov](https://www.medicare.gov) | **1.800.MEDICARE**

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It is the members' responsibility to ensure eligibility requirements as well as if they are eligible for the expenses submitted.

<sup>1</sup>After age 65, if you withdraw funds for any purpose other than qualified medical expenses, you will be subject to income taxes, but there is no tax penalty after the age of 65. Funds withdrawn for qualified medical expenses will remain tax-free.

## Why HealthEquity?



**EASY**  
enrollment



**LESS**  
paperwork



**CONVENIENT**  
member portal



**24/7**  
member support



**HASSLE-FREE**  
payments and  
reimbursements



**ONLINE TOOLS**  
and educational  
resources



## Account mentors

Helpful support for our members is available every hour of every day

Our team of specialists based in Salt Lake City are available 24 hours a day, providing you with the tools and information you need to optimize your account. They can answer any questions you may have.

**866.346.5800**